

**15-3-1. Conveyances, releases, sales by persons acting jointly.**

A conveyance, release or sale may be made to or by two or more persons acting jointly and one or more, but less than all, of these persons acting either by himself or themselves or with other persons; and a contract may be made between such parties.

No Change Since 1953

**15-3-2. Contracts not discharged by merger in obligor and obligee.**

No contract shall be discharged because after its formation the obligation and the right thereunder become vested in the same person, acting in different capacities as to the right and the obligation.

No Change Since 1953

**15-3-3. Fraudulent transactions not validated.**

Nothing herein shall validate a transaction within its provisions which is actually or constructively fraudulent.

No Change Since 1953

**15-3-4. Effective date of chapter.**

This chapter does not apply to conveyances, releases, sales or contracts made prior to July 1, 1929.

Amended by Chapter 378, 2010 General Session